



2021 Performance Report

**St Matthew's Collegiate School Old
Girls' Association**

St Matthew's Collegiate School Old Girls' Association

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For the Year Ended 31 August 2021

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St Matthew's Collegiate School Old Girls' Association

Entity Information

As at 31 August 2021

St Matthew's Collegiate School Old Girls' Association is a Charity and registered under the Charities Act 2005.

Entity's Purpose or Mission	To work with St Matthew's Collegiate School to provide opportunities to present pupils that reinforce the School Charter, Mission and Vision recognising the special nature of the School.
Nature of Business	To connect and communicate with as many past pupils of St Matthew's Collegiate School.
Main Sources of Cash and Resources	St Matthew's Collegiate School Old Girls Association rely on Subscriptions and Donations.
Main Methods Used to Raise Funds	St Matthew's Collegiate School Old Girls Association rely on Subscriptions and interest from term deposits to raise funds. Plus fundraising from wine sales.
Accountants	Sellar & Sellar Chartered Accountants 81 Queen Street MASTERTON 5810
Bankers	ANZ 13-17 Lincoln Road MASTERTON 5810
Registered Charity Number	CC55732

St Matthew's Collegiate School Old Girls' Association

Statement of Service Performance

For the Year Ended 31 August 2021

Description of St Matthew's Collegiate School Old Girls' Association's Outcomes

Subscriptions

Increase the number of new members

Scholarships

Provided to pupils at St Matthew's Collegiate

Fundraising

Increase the number of wine sales

	Actual 2021	Actual 2020
Subscriptions		
Number of new members	43	48
Scholarships		
Number of scholarships given to pupils at St Matthew's Collegiate	2	2
Fundraising		
Number of wine cases sold	61	0

St Matthew's Collegiate School Old Girls' Association

Statement of Receipts and Payments

For the Year Ended 31 August 2021

	Note	Actual 2021 \$	Actual 2020 \$
Operating Receipts			
Donations, fundraising and other similar receipts	2	21,595	10,046
Fees, subscriptions and other receipts from members	3	8,250	9,750
Interest, dividends and other investment income receipts	4	1,331	3,814
Other operating receipts	5	14	2,716
Total Operating Receipts		31,190	26,325
Less Operating Payments			
Volunteer and employee related payments	6	4,050	4,672
Payments related to providing goods or services	7	15,644	3,231
Other operating payments	8	3,515	6,347
Total Operating Payments		23,209	14,251
Operating Surplus		7,981	12,075
Increase in Bank Accounts and Cash			
Bank Accounts and Cash at the beginning of the financial year		129,106	117,031
Bank Accounts and Cash at the end of the financial year		137,087	129,106
Represented by:			
Sundry Debtors		450	-
ANZ Current Account		8,748	16,989
WBS Call Account		5,595	8,323
WBS Investment Account		122,294	103,794
Total Bank Accounts and Cash at the end of the financial year		137,087	129,106

St Matthew's Collegiate School Old Girls' Association

Statement of Resources and Commitments

As at 31 August 2021

	2021	2020
	\$	\$
Schedule of Resources		
Bank Accounts and Cash		
Sundry Debtors	450	-
ANZ Current Account	8,748	16,989
WBS Call Account	5,595	8,323
WBS Investment Account	122,294	103,794
	137,087	129,106
Schedule of Commitments		
Money Payable by the Entity		
Other Commitments		
Scholarships	4,050	4,500
Schedule of Other Information		
\$450 Scholarship mispayment to be repaid.		

_____ President Date _____
 Adie Long

_____ Treasurer Date _____
 Bridget Mathewson

1 Statement of Accounting Policies

Reporting Entity

St. Matthew's Collegiate Old Girls' Association is a Charity registered under the Charities Act 2005. The financial statements of the society have been prepared according to generally accepted accounting practice in New Zealand.

Statement of Compliance and Basis of Preparation

These financial statements have not been prepared for external use. They are prepared for management purposes only and should not be relied on for any other purpose. They are therefore defined as special purpose reports.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Receipts and Payments and Statement of Resource and Commitments have been applied:

(a) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to St Matthew's Collegiate School Old Girls' Association and revenue can be reliably measured.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

(b) Expenses

Expenses have been classified by their business function.

(c) Trade Receivables

Trade Receivables are recognised at estimated realisable value.

(d) Income Tax

No income tax is payable because the society is a charitable organisation which is registered with Charities Services pursuant to the Charities Act 2005.

(e) Financial instruments

(f) Goods and Services Taxation (GST)

The amounts recorded in the performance report are inclusive of GST (if any). This Charitable Organisation is not registered for GST.

(g) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous performance report.

St Matthew's Collegiate School Old Girls' Association

Notes to and forming part of the Performance Report (continued)

For the Year Ended 31 August 2021

	2021	2020
2 Donations, fundraising and other similar receipts	\$	\$
Donations Received	8,000	10,046
Fundraising - Wine	13,595	-
Total Donations, fundraising and other similar receipts	21,595	10,046
3 Fees, subscriptions and other receipts from members	\$	\$
Life Member Subscriptions	8,000	9,600
Other Subscriptions	250	150
Total Fees, subscriptions and other receipts from members	8,250	9,750
4 Interest, dividends and other investment income receipts	\$	\$
Interest Received	1,331	3,814
Total Interest, dividends and other investment income receipts	1,331	3,814
5 Other operating receipts	\$	\$
Other Income	14	2,716
Total Other operating receipts	14	2,716
6 Volunteer and employee related payments	\$	\$
Acknowledgement	-	172
Scholarship Payments	4,050	4,500
Total Volunteer and employee related payments	4,050	4,672
7 Payments related to providing goods or services	\$	\$
Badges	2,339	-
Fundraising Expenses	11,119	-
Magazines	2,186	3,231
Total Payments related to providing goods or services	15,644	3,231
8 Other operating payments	\$	\$
Bank Fees & Charges	51	56
Database/Website	2,036	6,162
General Expenses	348	-
Stamps & Stationery	1,080	129
Total Other operating payments	3,515	6,347

For the Year Ended 31 August 2021

9 Related Parties

There were no significant transactions or transactions that were on terms and conditions that are likely to be different from the terms and conditions of transactions in similar circumstances, involving related parties during the financial year (2020: Nil).

10 Capital Commitments

St Matthew's Collegiate School Old Girls' Association has no capital commitments as at 31 August 2021 (2020: Nil).

11 Contingent Liabilities

St Matthew's Collegiate School Old Girls' Association has no contingent liabilities and no guarantees as at 31 August 2021 (2020: Contingent Liabilities Nil, Guarantees Nil).

12 Events Occurring After Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report (2020: Nil).