



2024 Performance Report

**St Matthew's Collegiate School Old
Girls' Association**

St Matthew's Collegiate School Old Girls' Association

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For the Year Ended 31 August 2024

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St Matthew's Collegiate School Old Girls' Association

Entity Information

As at 31 August 2024

St Matthew's Collegiate School Old Girls' Association operates as a sole trader registered under the Charities Act 2005.

Entity's Purpose or Mission	To work with St Matthew's Collegiate School to provide opportunities to present pupils that reinforce the School Charter, Mission and Vision recognising the special nature of the School.
Nature of Business	To connect and communicate with as many past pupils of St Matthew's Collegiate School.
Main Sources of Cash and Resources	St Matthew's Collegiate School Old Girls Association rely on Subscriptions and Donations.
Main Methods Used to Raise Funds	St Matthew's Collegiate School Old Girls Association rely on Subscriptions and interest from term deposits to raise funds. Plus fundraising from wine sales.
Accountants	Sellar & Sellar Chartered Accountants 81 Queen Street MASTERTON 5810
Bankers	ANZ 13-17 Lincoln Road MASTERTON 5810
Registered Charity Number	CC55732

St Matthew's Collegiate School Old Girls' Association

Statement of Service Performance

For the Year Ended 31 August 2024

Description of St Matthew's Collegiate School Old Girls' Association's Outcomes

Subscriptions

Increase the number of new members

Scholarships

Provided to pupils at St Matthew's Collegiate
Spirit of Adventure x1

Fundraising

No fundraising in the current year

	Actual 2024	Actual 2023
Subscriptions		
Number of new members	47	36
Scholarships		
Number of scholarships given to pupils at St Matthew's Collegiate	1	2
Fundraising		
Number of wine cases sold	0	74

St Matthew's Collegiate School Old Girls' Association

Statement of Receipts and Payments

For the Year Ended 31 August 2024

	Note	Actual 2024 \$	Actual 2023 \$
Operating Receipts			
Donations, fundraising and other similar receipts	2	6,071	13,100
Fees, subscriptions and other receipts from members	3	8,600	7,200
Interest, dividends and other investment income receipts	4	7,659	8,604
Total Operating Receipts		22,330	28,904
Less Operating Payments			
Volunteer and employee related payments	5	5,929	10,755
Payments related to providing goods or services	6	2,979	2,381
Other operating payments	7	6,738	4,926
Total Operating Payments		15,645	18,062
Operating Surplus		6,685	10,842
Increase in Bank Accounts, Cash and Other Assets			
Bank Accounts, Cash and Other Assets at the beginning of the financial year		160,936	150,094
Bank Accounts, Cash and Other Assets at the end of the financial year		167,621	160,936
Represented by:			
Nikau Revaluation Reserve		107	7,367
Sundry Debtors		-	800
ANZ Current Account		36,748	36,666
ANZ Term Deposit 6.00% Due 04/11/2024		13,569	10,136
Nikau Foundation		118,156	105,967
Sundry Creditors		(958)	-
Total Bank Accounts, Cash and Other Assets at the end of the financial year		167,621	160,936

St Matthew's Collegiate School Old Girls' Association

Statement of Resources and Commitments

As at 31 August 2024

	2024	2023
	\$	\$
Schedule of Resources		
Bank Accounts, Cash and Other Assets		
Nikau Revaluation Reserve	107	7,367
Sundry Debtors	-	800
ANZ Current Account	36,747	36,666
ANZ Term Deposit 6.00% Due 04/11/2024	13,569	10,136
Nikau Foundation	118,156	105,967
Sundry Creditors	(958)	-
	167,621	160,936
Schedule of Commitments		
Money Payable by the Entity		
Other Commitments		
Endeavour Scholarships	-	3,000
Spirit of Adventure	2,500	2,500
Schedule of Other Information		
There is no significant other information.		

Amanda McLeod

President

Date _____

Bridget Mathewson

Treasurer

Date _____

For the Year Ended 31 August 2024

1 Statement of Accounting Policies

Reporting Entity

St. Matthew's Collegiate Old Girls' Association is a Charity registered under the Charities Act 2005. The financial statements of the society have been prepared according to generally accepted accounting practice in New Zealand.

Statement of Compliance and Basis of Preparation

These financial statements have not been prepared for external use. They are prepared for management purposes only and should not be relied on for any other purpose. They are therefore defined as special purpose reports.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Receipts and Payments and Statement of Resource and Commitments have been applied:

(a) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to St Matthew's Collegiate School Old Girls' Association and revenue can be reliably measured.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

(b) Expenses

Expenses have been classified by their business function.

(c) Trade Receivables

Trade Receivables are recognised at estimated realisable value.

(d) Income Tax

No income tax is payable because the society is a charitable organisation which is registered with Charities Services pursuant to the Charities Act 2005.

(e) Financial instruments

Recognition, Initial Measurement and Derecognition

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through revenue and expense, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred.

A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

St Matthew's Collegiate School Old Girls' Association

Notes to and forming part of the Performance Report (continued)

For the Year Ended 31 August 2024

Classification of Financial Liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through revenue and expense, FVTPL or other financial liabilities.

(f) Goods and Services Taxation (GST)

The amounts recorded in the performance report are inclusive of GST (if any). Incorporated society is not registered for GST.

(g) Nikau Revaluation Reserve

(h) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous performance report.

	2024	2023
2 Donations, fundraising and other similar receipts	\$	\$
Donations Received	6,071	10,140
Fundraising - Wine	-	2,960
Total Donations, fundraising and other similar receipts	6,071	13,100
3 Fees, subscriptions and other receipts from members	\$	\$
Life Member Subscriptions	8,600	7,200
Total Fees, subscriptions and other receipts from members	8,600	7,200
4 Interest, dividends and other investment income receipts	\$	\$
Interest Received	1,316	814
Nikau Income	6,343	7,790
Total Interest, dividends and other investment income receipts	7,659	8,604
5 Volunteer and employee related payments	\$	\$
Leavers Breakfast	418	1,871
Reunion Expenses	2,761	1,845
Scholarship Payments	250	2,039
Spirit of Adventure	2,500	5,000
Total Volunteer and employee related payments	5,929	10,755
6 Payments related to providing goods or services	\$	\$
Fundraising Expenses	-	39
Magazines	2,979	2,342
Total Payments related to providing goods or services	2,979	2,381

St Matthew's Collegiate School Old Girls' Association

Notes to and forming part of the Performance Report (continued)

For the Year Ended 31 August 2024

	2024	2023
7 Other operating payments	\$	\$
Database/Website	4,278	2,921
General Expenses	1,046	156
Management Fees - Nikau	1,414	1,808
Stamps & Stationery	-	41
Total Other operating payments	6,738	4,926

8 Related Parties

There were no significant transactions or transactions that were on terms and conditions that are likely to be different from the terms and conditions of transactions in similar circumstances, involving related parties during the financial year (2023: Nil).

9 Capital Commitments

St Matthew's Collegiate School Old Girls' Association has no capital commitments as at 31 August 2024 (2023: Nil).

10 Contingent Liabilities

St Matthew's Collegiate School Old Girls' Association has no contingent liabilities and no guarantees as at 31 August 2024 (2023: Contingent Liabilities Nil, Guarantees Nil).

11 Events Occurring After Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the performance report (2023: Nil).

12 Debtors

Four subscriptions were outstanding from 2022.

As payment wasn't received during the 2024 year, the debt has been written off.